

Gulf Coast Humane Society Conflict of Interest Policy

The Directors of the Gulf Coast Humane Society, Inc. owe a duty of loyalty to the organization, which requires that, in serving the Gulf Coast Humane Society, they act not in their personal interests or in the interests of others, but rather solely in the interest of the Gulf Coast Humane Society. Directors must have undivided allegiance to the Gulf Coast Humane Society's mission and may not use their positions as Directors, information they have about the Gulf Coast Humane Society, or Gulf Coast Humane Society's property, in a manner that allows them to secure a pecuniary benefit for themselves or their relatives.

The conduct of personal business between any Director and the Gulf Coast Humane Society is prohibited. Business transactions of the Gulf Coast Humane Society in which a Director has an interest shall not be prohibited, but they shall be subject to close scrutiny. Such proposed transactions shall be reviewed carefully to determine that they are in the best interest of the Gulf Coast Humane Society and that they will not lead to a conflict of interest. For the purpose of this policy, a Director has an interest in a proposed transaction if he/she has a substantial financial interest in it, or has a substantial financial interest in any organization involved in the proposed transaction, or holds a position as trustee, director, general manager, or principal officer in any such organization. Prior to the start of any negotiations, or consideration of a grant request by the organization, Directors are expected to make full disclosure to the best of their knowledge of any dual interest in a proposed transaction by submitting a report to the President or other officer designated by the Board to handle such matters, supplying any reasons why the transaction might not be in the best interest of the Gulf Coast Humane Society. In matters requiring prior approval of the Board of Directors, the President or other officer shall forward copies of this disclosure report to the Board before its approval.

A Director with a dual interest in a proposed transaction shall not vote on the matter, and depending upon the circumstances, may be excluded from any discussion of the matter.

A Director shall not use inside information of the Gulf Coast Humane Society for his/her personal benefit, or use such inside information or his/her position as Director to the detriment of the Gulf Coast Humane Society. Inside information is information obtained through the Director's position that has not become public information.

Any potential violation of this conflict of interest policy will be reviewed by the Executive Committee of the Gulf Coast Humane Society and may result in removal from the Board of Directors of the Gulf Coast Humane Society.

Each Director has a duty to place the interests of the Gulf Coast Humane Society foremost in any dealings involving the organization and has a continuing responsibility to comply with the requirements of this policy. On an annual basis, each Director is required to complete a Disclosure Statement.

This policy shall be distributed at the start of each Director term. A signature in the space provided below will indicate the Director's agreement to abide by this policy to the best of their ability.

I have read the above statement of the policy regarding conflict of interest and agree to abide by this policy to the best of my ability.

Date: _____

Signature: _____

Approved October 28, 2015
By the Board of Directors
Gulf Coast Humane Society